

# Kingdom Offset Account Form - Individual(s)

Baplink is required by the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 to obtain certain information from you, and to verify that information is true and correct, before we can provide you with financial services. We may need to seek further information from you in the event of any errors or omissions.

**Please ensure that each authorised signatory also completes a Signatory Identification Form if the authorised signatory has not been previously identified by Baplink.**

## Section 1a: Applicant Or First Applicant of Joint Account

Title	
Surname	
First name	
Middle name	
Date of birth	
Tax file number	

## Section 1b: Second Applicant for Joint Account

Title	
Surname	
First name	
Middle name	
Date of birth	
Tax File number	

## Section 2: Source of Funds

<input type="checkbox"/>	Savings (wages and salary)
<input type="checkbox"/>	Sale of property, business or other asset
<input type="checkbox"/>	Inheritance
<input type="checkbox"/>	Superannuation payout
<input type="checkbox"/>	Other

## Section 3: Investment details

Amount	\$	<input type="checkbox"/> One to sign	<input type="checkbox"/> Two to sign
<input type="checkbox"/>	Cheque is attached (payee must be the same name or names as the KOA)		
<input type="checkbox"/>	Electronic transfer to: BSB: 704913 Account number: 1000 00455 Account name: Baplink FTAI Clearing Account Reference: Enter your surname		
<input type="checkbox"/>	Nominated Queensland Baptist Church or Ministry		
<input type="checkbox"/>	Baplink to nominate Queensland Baptist Church or Ministry		



A ministry of Queensland Baptists  
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[baplink@baplink.org.au](mailto:baplink@baplink.org.au) [www.baplink.org.au](http://www.baplink.org.au)  
ABN 59 241 212 544

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## Section 4: Standard Settlement Arrangements

Unless otherwise instructed, at maturity or when the investment is closed, the funds are to be transferred to:

BSB	
Account Number	
Account Name	

## Section 5: Authorisation & Authorising Signatures

I/we confirm that:

- I/we have/have each completed a **Signatory Identification Form**;
- I/we have read and signed the **Investor Acknowledgement Statement – Kingdom Offset Account**;
- I/we have read and agreed to the Terms & Conditions in Section 6 of this form; and
- I/we have read and understood the **Financial Services Guide and Identification Statement**.

Signature	Signature
Name	Name
Date	Date

## Section 6: Terms and Conditions

- All investments will be administered by Baplink which operates as a ministry of The Baptist Union of Queensland ABN 59 241 212 544 (Queensland Baptists) of 37 Redgum Place, Gaythorne, Queensland 4051. This is the body corporate incorporated under the "Religious and Educational and Charitable Institutions Act of 1861" by issue of Letters Patent. Queensland Baptists is a "charitable investment fundraiser" as that term is defined in the ASIC Corporations (Charitable Investment Fundraising) Instrument2016/813(2016 ASIC Instrument).
- IMPORTANT DISCLOSURES**  
Investment funds will be used to support the charitable purposes of Queensland Baptists, namely the funds will be applied as an offset against the loan account of the affiliated Baptist church or organisation nominated by the investor. Queensland Baptists' Identification Statement under the 2016 ASIC Instrument may be viewed at [www.baplink.org.au](http://www.baplink.org.au). Queensland Baptists is required by law to notify investors that the investments and their offering is not subject to the usual protections for investors under the Corporations Act 2001 (6th) or regulation by the Australian Securities and Investments Commission (ASIC). Queensland Baptists does not hold an Australian financial services license. Queensland Baptists is required by law to notify investors that:
  - the investment is only intended to attract investors whose primary purpose of making their investment is to support the charitable purposes of Queensland Baptists;
  - investors may be unable to get some or all of their money back when the investor expects or at all; and
  - the investment is not comparable to investments with banks, finance companies or fund managers.
 Neither Queensland Baptists (controlling entity) nor Baplink (the fund) is prudentially supervised by the Australian Prudential Regulation Authority. Therefore, an investor in the fund will not receive the benefit of the financial claims scheme or the depositor protection provisions in the Banking Act 1959. Investments in the fund are intended to be a means for investors to support the charitable purposes of the fund.
- Investments are unsecured. A copy of the audited financial statements of Queensland Baptists is lodged with the Australian Charities and Not-for-profits Commission (ACNC) each year and is available on request.
- All profits derived from the activities of Baplink are used for the wider work of Queensland Baptists and its constituted Churches.
- The investor will receive confirmation for new investments or any amendments.
- Investments are NOT TRANSFERABLE. Where a change of ownership is requested, Baplink will consider requests to invest the funds again in the new name.
- A written request in the form of either a signed withdrawal, letter, fax, or email is required for a withdrawal.
- Requests for withdrawal of investments in joint names must be signed by all parties concerned unless authority on the Application Form is completed to allow for one signatory.

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## Section 6: Terms and Conditions Continued

9. Baplink will only transfer funds to an external account with an Australian ADI (approved deposit-taking institution under the Banking Act) which has the same account name as the Baplink account.
10. Baplink reserves the right to refuse any investment without assigning a reason.
11. In the event of the death of the investor Baplink will pay the investment(s) to the personal representative, Executor or Administrator on completion of legal formalities to the satisfaction of Baplink, except in the case of joint accounts where the investment will be transferred to the surviving investor.
12. Kingdom Offset accounts are non-interest-bearing accounts managed by Baplink for the benefit of Queensland Baptists and its constituted Churches and affiliates.
13. Under a Kingdom Offset account, the investor may nominate a specific Church or member organisation that has a loan account with Baplink to receive the investment by way of an offset account that reduces the interest payable on the nominated recipient's loan account (provided the offset funds are less than the outstanding loan). There is no income derived by the nominated recipient or the investor (constructively) from this type of account and Baplink will not provide the investor with any notice of interest saved. If the amount of the investment exceeds the balance of the loan account of the nominated recipient, Baplink has a discretion to allocate the investment to a different Church or member organisation than the one nominated by the investor, however it will inform the investor if Baplink exercises this discretion.
14. Subject to clause 15, an investor cannot withdraw funds from a Kingdom Offset account until the expiry of 31 days after receipt by Baplink of a written withdrawal request from the investor, and also subject to Baplink agreeing to the request.
15. Baplink may, upon written request from an investor at any time, pay to the investor some or all of funds invested in a Kingdom Offset account, provided that Baplink determines it is satisfied that the investor has demonstrated that the investor is subject to exceptional circumstances that have caused hardship or may lead to hardship and that it is appropriate to release the funds. Baplink will only make such a determination and release funds under this clause if the release is permitted in accordance with Baplink's Hardship Policy. That Policy sets out the basis upon which Baplink will determine whether exceptional circumstances exist which have led to hardship, or whether there are exceptional circumstances that may lead to hardship and which warrant the early release of an investor's funds.
16. If an investor causes Queensland Baptists to incur a third-party cost, this cost may be charged back to the investor on a pass-through basis.
17. Notwithstanding any other provision in these Terms and Conditions, Queensland Baptists may only repay funds invested in a Kingdom Offset account:
  - (a) if Queensland Baptists has reasonable grounds to believe that if all repayments and redemptions that it may be required to pay on that day were made and all repayments and redemptions that may reasonably be expected to be due on each future day were made on that future day, all holders of debentures would be repaid or redeemed on that day and on each future day in accordance with holders' entitlements; or
  - (b) in the case where the holder of a debenture is an individual, Queensland Baptists is satisfied that the repayment or redemption would alleviate financial hardship that the holder is suffering or would suffer (refer clause 15); or
  - (c) on a winding up of Queensland Baptists. General Advice Warning
18. The information contained in this document is of a general nature only and has been prepared without taking account of any person's objectives, financial situation or needs. Persons considering investing with Queensland Baptists should consider the appropriateness of the investment in light of their own circumstances and read this document and the Identification Statement before making a decision. Queensland Baptists is not licensed to provide financial product advice in relation to these investments. Investors do not have a cooling-off period within which to withdraw their investment if they change their mind.

### Tax File Number Information

The collection of Tax File Number information is authorised, and its use and disclosure are strictly regulated by the tax laws and the Privacy Act 1988 (6th). Please note that it is not against the law if you choose not to give your Tax File Number or Exemption but withholding tax may be taken out of your interest. If you are exempt but have a Tax File Number, it is safer to give your Tax File Number in the event your circumstances change. For details about who is exempt, please refer to the Australian Taxation Office.

Pensioner: In the space provided for Exemption, write the full name of the pension received.

Child Under 16: In the space for Exemption, write the child's date of birth.



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