Term Investment Account Form (Association)

Baplink is required by the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 to obtain certain information from you, and to verify that information is true and correct, before we can provide you with financial services. We may need to seek further information from you in the event of any errors or omissions.

Please ensure that each authorised signatory also completes a Signatory Identification Form if the authorised signatory has not been previously identified by Baplink.

Section 1: Association Details	
Association Name	
Organisation Type	☐ Unincorporated Association ☐ Incorporated Association – identifying number issued by State authority
Account Description (if required)	
ABN	
ACNC Registration	☐ Yes, we are registered with ACNC ☐ No, we are not registered with ACNC **If you are not registered with the ACNC, you must also send Baplink a certified true copy of your constitution.**
Address of Registered Office OR Principal Place of Administration	
Postal Address (if different)	
Telephone Number	
Email Address	
Contact Person(s) with mobile/direct number(s)	
FULL name of Chairperson or equivalent officer (including middle name)	
FULL name of Secretary or equivalent officer (including middle name)	
FULL name of Treasurer or equivalent officer (including middle name)	

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Section 2: Authorised Signatories

Each authorised signatory must also complete a **Signatory Identification Form**. If more space for more signatories is required, please attached a separate letter listing the additional signatories and include their specimen signatures. This letter should be signed by the same two people who signed this form.

FULL Name of Signatory	Specimen Signature

Section 3: Term Investment Account Details

Amount $	Transfer funds from nominated Church Baplink Account
☐ Cheque is attached (payee must the same name or names as the TermInvestment)	☐ We will electronically transfer to: BSB:704-913 Account number: 100000455 Account name: Baplink FTI Clearing Account (Reference: Assoc Name)
Term of Investment	☐ 6 months ☐ 12 months ☐ 24 months ☐ 36 months
Interest Frequency	☐ monthly (minimum investment $10,000) ☐ quarterly ☐ six-monthly ☐ annually
Interest Payment	☐ compound ☐ transfer to our account as detailed in section 4

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Section 4: Standard Settlement Arrangements

Unless otherwise instructed, at maturity or when the investment is closed, the funds are to be transferred to:

BSB	
Account Number	
Account Name	

Section 5: Authorisation & Authorising Signatures

By signing this form and checking the boxes below, we confirm that:

☐ We authorise ANY TWO of the above signatories to sign on our association's behalf;
☐ Each signatory has completed a **Signatory Identification Form**;
☐ We have read and signed the *Investor Acknowledgement Statement – Term Investment Account*;
☐ We have read and understood the *Financial Services Guide* and *Identification Statement*;
☐ We have read and agreed to *Section 6: Terms & Conditions of Baplink Term Investment Accounts* (see below);
☐ We, the undersigned individuals identified as Responsible People on the ACNC Register, hereby affix our signatures and certify the authenticity of this document as a true and accurate extract of the minutes from the meeting.; and
☐ All the information provided in this form is true, correct, and complete to the best of our knowledge.

Signature	Signature
Name	Name
Position	Position
Date	Date

Section 6: Terms & Conditions of Baplink Term Investment Accounts

1. All investments will be administered by Baplink which operates as a ministry of The Baptist Union of Queensland ABN 59 241 212 544 (Queensland Baptists) of 37 Redgum Place, Gaythorne Queensland 4051. This is the body corporate incorporated under the "Religious and Educational and Charitable Institutions Act of 1861" by issue of Letters Patent. Queensland Baptists is a "charitable investment fundraiser" as that term is defined in the ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813 (2016 ASIC Instrument).
2. IMPORTANT DISCLOSURES
   Investment funds will be used to support the charitable purposes of Queensland Baptists, namely the funds will be lent to affiliated Baptist churches, ministers, other clergy, employees, aged care facilities, church worship centres, schools, and community welfare facilities.
   Queensland Baptists' Identification Statement under the 2016 ASIC Instrument may be viewed at www.baplink.org.au.
   Queensland Baptists is required by law to notify investors that the investments and their offering is not subject to the usual protections for investors under the Corporations Act 2001 (Cth) or regulation by the Australian Securities and Investments Commission.
   Queensland Baptists does not hold an Australian financial services licence.
   Queensland Baptists is required by law to notify investors that:
   (a) the investment is only intended to attract investors whose primary purpose of making their investment is to support the charitable purposes of Queensland Baptists;
   (b) investors may be unable to get some of or all their money back when the investor expects or at all; and
   (c) the investment is not comparable to investments with banks, finance companies or fund managers.
   Neither Queensland Baptists (controlling entity) nor Baplink (the fund) is prudentially supervised by the Australian Prudential Regulation Authority. Therefore, an investor in the fund will not receive the benefit of the financial claims scheme or the depositor protection provisions in the Banking Act 1959. Investments in the fund are intended to be a means for investors to support the charitable purposes of the fund.
3. Investments are unsecured. A copy of the audited financial statements of Queensland Baptists is lodged with the Australian Charities and Not for Profits Commission each year and is available on request.
4. All profits derived from the activities of Baplink are used for the wider work of Queensland Baptists and its constituted Churches.
5. The investor will receive confirmation for new investments or any amendments.

6. Investments are NOT TRANSFERABLE. Where a change of ownership is requested, Baplink will consider requests to invest the funds again in the new name.
7. A written request in the form of either a signed withdrawal, letter, fax, or email is required for a withdrawal.
8. Requests for withdrawal of investments in joint names must be signed by all parties concerned unless authority on the Term Investment Account Form is completed to allow for one signatory.
9. Baplink will only transfer funds to an external account with an Australian ADI (approved deposit-taking institution under the Banking Act) which has the same account name as the Baplink account.
10. Baplink reserves the right to repay any or all investments on giving one calendar month's notice of its intention to do so by letter forwarded to the last known address of the investor.
11. Baplink reserves the right to refuse any investment without assigning a reason.
12. In the event of the death of the investor, Baplink will pay the investment(s) to the personal representative, Executor, or Administrator on completion of legal formalities to the satisfaction of Baplink, except in the case of joint accounts where the investment will be transferred to the surviving investor.
13. A maturity advice notice will be posted to each investor approximately one month before maturity requesting instructions from the investor.
14. If the investor so requests, the investment will be repaid on the maturity date or by the next business day.
15. In the absence of a request for repayment or renewal, the investment will be re-invested for a similar fixed term on terms and conditions then applying.
16. Subject to clause 17, an investor cannot withdraw funds from a term investment early (in whole or in part) until the expiry of 31 days after receipt by Baplink of a written withdrawal request from the investor, and also subject to Baplink agreeing to the request. Baplink may charge the investor a break fee on an early termination of a term investment (other than in a hardship situation referred to in clause 17).
17. Baplink may, upon written request from an investor at any time, pay to the investor some or all of funds invested in a term investment, provided that Baplink determines it is satisfied that the investor has demonstrated that the investor is subject to exceptional circumstances that have caused hardship or may lead to hardship and that it is appropriate to release the funds. Baplink will only make such a determination and release funds under this clause if the release is permitted in accordance with Baplink's Hardship Policy. That Policy sets out the basis upon which Baplink will determine whether exceptional circumstances exist which have led to hardship, or whether there are exceptional circumstances that may lead to hardship and which warrant the early release of an investor's funds.
18. If an investor causes Queensland Baptists to incur a third-party cost, this cost may be charged back to the investor on a pass-through basis.
19. Notwithstanding any other provision in these Terms and Conditions, Queensland Baptists may only repay funds invested in a term investment:

(a) if Queensland Baptists has reasonable grounds to believe that if all repayments and redemptions that it may be required to pay on that day were made and all repayments and redemptions that may reasonably be expected to be due on each future day were made on that future day, all holders of debentures would be repaid or redeemed on that day and on each future day in accordance with holders' entitlements; or

(b) in the case where the holder of a debenture is an individual, Queensland Baptists is satisfied that the repayment or redemption would alleviate financial hardship that the holder is suffering or would suffer (refer clause 17); or

(c) on a winding up of Queensland Baptists.

General Advice Warning

20. The information contained in this document is of a general nature only and has been prepared without taking account of any person's objectives, financial situation or needs. Persons considering investing with Queensland Baptists should consider the appropriateness of the investment considering their own circumstances and read this document and the Identification Statement before making a decision. Queensland Baptists is not licensed to provide financial product advice in relation to these investments. Investors do not have a cooling-off period within which to withdraw their investment if they change their mind.

Tax File Number Information

The collection of Tax File Number information is authorised, and its use and disclosure are strictly regulated by the tax laws and the Privacy Act 1988 (Cth). Please note that it is not against the law if you choose not to give your Tax File Number or Exemption but withholding tax may be taken out of your interest. If you are exempt but have a Tax File Number, it is safer to give your Tax File Number in the event your circumstances change. For details about who is exempt, please refer to the Australian Taxation Office.

Pensioner: In the space provided for Exemption, write the full name of the pension received.

Child Under 16: In the space for Exemption, write the child's date of birth.